

Reinbek, May 2022

MULTI-LITE sells real estate and continues to invest heavily in the future

MULTI-LITE has sold its property in Reinbek and concluded a long-term lease agreement with the purchaser.

„We had decided to use the current situation on the real estate market to continue to expand our **core competence, trading in lighting**,“ says Managing Director and Owner Wolfgang Massow.

With the sales proceeds, which are in the high single-digit million range, MULTI-LITE intends, among other things, **to tackle the expansion of the rapidly growing e-commerce business**, to actively shape the successful **transition to the LED business**, and to **implement defined M&A projects**.

“We are currently benefiting from a **strong global catch-up effect for all specialty lamps**, whether entertainment, airfield, medical or cinema.

In addition, MULTI-LITE is gaining further **market share in general lighting**, both nationally and internationally, especially in **LED technology**. In order to keep up with business development, we are also creating the conditions to use up to 1,000 additional pallet spaces and thus continue to serve our customers with the fastest possible delivery,“ says Managing Director Philippe Ancion.

MULTI-LITE GMBH is an official German distributor for OSRAM, LEDVANCE, SIGNIFY, TUNGSRAM and SYLVANIA lamps and as such takes over the whole warranty handling in any case of damaged or defect lamps or early failure.



The MULTI-LITE building in Reinbek

Managing Director
MULTI-LITE GmbH

Do you have any questions? We look forward to serving you.

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